

SEC. 5. The company shall have the right in the construction of its bridge across Dan river, at or near Milton, to so construct the same as to furnish passage for persons, animals and vehicles, and shall have the right to collect tolls for the use of the same; but such tolls shall not exceed the following rates: For persons, six cents each; for vehicles, six cents for each wheel, for each animal attached thereto; for horses, mules and cattle, six cents each; for drove horses, mules and cattle, of not less than six in number, three cents each; for sheep and hogs, two cents each. And it shall not be lawful to construct or operate any other toll bridge or ferry over said river within one mile of said bridge when constructed.

Bridges.

Rate of tolls.

SEC. 6. It shall be lawful for any railroad company, contiguous to said narrow gauge railroad, to subscribe to, and own an amount of its stock, not exceeding one-third part thereof.

Railroads may
subscribe to
stock.

SEC. 7. Said company may borrow such sums of money as it may deem necessary for the construction and business of its road, and may execute liens on its property, franchises and revenues, to secure payment of the principal and interest of such loans, and may farm out or lease its road, rights and franchises to individuals or corporations; and it shall be lawful for the company organized under this charter, if necessary or expedient, to consolidate, merge and amalgamate, with any railroad company organized under the laws of this state, for the construction of said road, from Milton to the line separating North Carolina from Virginia, in such manner and upon such terms as may be agreed upon and accepted by both of said companies.

Company may
lease its road.

SEC. 8. This act shall be in force from its passage.

Ratified the 9th day of January, 1877.